

TARAI FOODS LIMITED
CIN: L15142DL1990PLC039291

Regd. Office: 13, Hanuman Road, Connaught Place, New Delhi- 110 001.
Website: www.taraifoods.com Email:grvnnces.tfl@gmail.com Tel No.: 011-41018839

12th November, 2021

The Assistant General Manager,
The Corporate Relationship Department,
The Stock Exchange, Mumbai.
Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.
Stock Code: 519285

Dear Sir,

Sub.: Outcome of the Board of Directors Meeting held on 12/11/2021 for adoption of Un-Audited Financial Results for the quarter ended 30.09.2021.

Dear Sir/Madam,

In Compliance with Regulation 33 & 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting held on Friday, 12th November, 2021 at 3:30 P.M. at Sandhu Farms, Rudrapur had considered and approved the following items among many other items:

1. Approval of the Un-Audited Financial Results along with the Limited Review Report of the Company for the quarter ended 30th September, 2021.

The Board meeting commenced at 03:30 p.m. & concluded at 04:15 p.m. In this regard, find attached the following:

1. Duly signed results along with the limited review report for the quarter ended 30.09.2021.

This is for your information and records. You are also requested to up-date our Company's records/data in Stock Exchanges website and oblige.

Yours Faithfully,

For Tarai Foods Limited



Vijay Kant Asija
Company Secretary cum Compliance Officer

Encl: As above

SUNIL VASHISHT & CO.

Chartered Accountants

R-8, South Extension Part-2, New Delhi-110049

Review report to **Tarai Foods Limited**

We have reviewed the accompanying statement of unaudited financial results of Tarai Foods Limited for the quarter ended 30.09.2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

M/s Sunil Vashisht & Co.
(Chartered Accountants)
FRN: 005016N




CA. Varun Vashisht
Partner
M.No. 512252
Place: Rudrapur
Date: 12.11.2021
UDIN: 21512252AAAAEO8532

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(RS. IN LACS)

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021

Particulars	Quarter ending	Preceding Quarter ending	Corresponding Quarter ending	Year ending	Year ending
	30.09.2021	30.06.2021	30.09.2020	31.03.2021	31.03.2020
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
1 Total income from operations (net)	76.2	76.3	94.4	282.7	299.5
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-1.9	4.1	24.3	-22.9	-6.3
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-1.9	4.1	24.3	-23.7	-8.8
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-1.9	4.1	24.3	-23.7	-8.8
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-1.9	4.1	24.3	-21.6	-8.8
6 Paid Up Equity Share Capital (Face Value Rs. 10/-)	1536.41	1536.41	1536.41	1536.41	1536.41
7 Reserves (excluding Revaluation Reserve & Debit balance in Profit and Loss A/c.as shown in the Balance Sheet of previous year)	448.85	448.85	448.80	448.85	448.80
8 Basic and Diluted EPS (NOT ANNUALISED)(after Tax, exceptional and Extraordinary charges)					
Basic	-0.01	0.03	0.16	-0.15	-0.06
Diluted	-0.01	0.03	0.16	-0.15	-0.06

1 The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

2

The above results have been reviewed by Audit Committee and were approved at the Board Meeting of the Directors of the company held on 12.11.2021.

3 The company has its operations of manufacturing of fresh, frozen foods and vegetables and there is no segment to be reported as per IND AS-108.

4 Previous figures have been regrouped, reclassified wherever considered necessary to conform to the current period presentation.

Place: Rudrapur
Date: 12.11.2021

Sd/-
Vijay Kant Asija
Compliance Officer cum Company Secretary
A-13390

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CIN NO.: L15142DL1990PLC039291
Unaudited Standalone Financial Results for the Quarter ending 30.09.2021

S.No	Particulars	(Rs. In lacs)				
		Quarter ending 30.09.2021	Preceding Quarter ending 30.06.2021	Corresponding Quarter ending 30.09.2020	Year ending 31.03.2021	Year ending 31.03.2020
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
1	Revenue from operations	76.2	76.3	94.4	282.7	299.5
2	Other Income	0.0	0.0	0.5	11.8	14.5
3	Total Revenue (I + II)	76.2	76.3	94.8	294.6	314.0
4	Expenses:					
a	Cost of material consumed	47.7	38.7	50.1	139.9	108.4
b	Purchase of stock in trade	0.0	0.0	0.0	0.0	0.0
c	Change in Inventory of Finished Goods	-1.6	-1.6	-7.1	0.8	-1.8
d	Employee Benefit Expenses	5.2	5.2	10.0	38.1	43.3
e	Finance Cost	0.0	0.0	0.1	0.7	0.7
f	Depreciation and Amortisation Cost	4.0	4.0	4.0	16.0	16.1
g	Fuel, Power and water	14.3	15.2	5.3	8.6	32.6
h	Other Expenses	8.4	10.6	8.1	113.3	121.0
	Total expenses	78.0	72.1	70.5	317.5	320.3
5	Profit before Exceptional and Extra ordinary items and Tax (III-IV)	-1.9	4.1	24.3	-22.9	-6.3
6	Exceptional Items/ prior year items	0.0	0.0	0.0	0.8	2.5
7	Profit (+) / Loss(-) before Extra ordinary Items and Tax (V-VI)	-1.9	4.1	24.3	-23.7	-8.8
8	Extra ordinary items	0.0	0.0	0.0	0.0	0.0
9	Net Profit (+) / Loss(-) from Ordinary Activities before Tax (VII- VIII)	-1.9	4.1	24.3	-23.7	-8.8
10	TAX EXPENSES					
1) CURRENT TAX	0.0	0.0	0.0	0.0	0.0	
2) Defferred Tax	0.0	0.0	0.0	0.0	0.0	
Total Tax	0.0	0.0	0.0	0.0	0.0	
11	Profit/ (Loss) for the period from continuing operations (X-XI)	-1.9	4.1	24.3	-23.7	-8.8
12	Profit/(loss) from discontinuing operations	0.0	0.0	0.0	0.0	0.0
13	Tax Expense from discontinuing operations	0.0	0.0	0.0	0.0	0.0
14	Profit/(loss) from discontinuing operations (after Tax) (XII-XIII)	0.0	0.0	0.0	0.0	0.0
15	Profit/ (Loss) for the period (XI + XIV)	-1.9	4.1	24.3	-23.7	-8.8
16	Other Comprehensive Income/ (Expenses)	0.0	0.0	0.0	2.1	0.8
17	Total Comprehensive Income/(loss) for the period (15 + 16)	-1.9	4.1	24.3	-21.6	-8.0
18	Basic and Diluted EPS (NOT ANNUALISED)					
	Basic	-0.01	0.03	0.16	-0.15	-0.06
	Diluted	-0.01	0.03	0.16	-0.15	-0.06
19	Paid Up Equity Share Capital	1536.4	1536.4	1536.4	1536.4	1536.41
20	Face value of shares	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
21	Reserves & Surplus excluding Revaluation Reserves and debit balance in P&L A/c (GST is Nil)	448.8	448.8	448.8	448.8	448.8

PART - II

	Quarter ending 30.09.2021	Quarter ending 30.06.2021	Corresponding Quarter ending 30.09.2020	Year ending 31.03.2021	Year ending 31.03.2020
A. PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- No. of shares	9468158	9468158	9468158	9468158	9468158
- Percentage of Shareholding	53.41	53.41	53.41	53.41	53.41
2 Promoter and Promoter Group shareholding	8259962	8259962	8259962	8259962	8259962
a. Pledged / encumbered					
- No. of shares	0.00	0.00	0.00	0.00	0.00
- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
b. Non-encumbered					
- No. of shares	8259962	8259962	8259962	8259962.00	8259962
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	46.59	46.59	46.59	46.59	46.59

1 The above is an extract of the detailed format of unaudited results for the quarter ended 30th September, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of unaudited results for the quarter ending 30th September, 2021 are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.tarafoods.com).

2

The above results have been reviewed by Audit Committee and were approved at the Board Meeting of the Directors of the company held on 12.11.2021.

3 The company has its operations of manufacturing of fresh, frozen foods and vegetables and there is no segment to be reported as per IND AS-108.

4 Previous figures have been regrouped, reclassified wherever considered necessary to conform to the current period presentation.

Place: Rudrapur
Date: 12.11.2021

Sd/-
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Unaudited Standalone Financial Results for the Quarter ending 30.09.2021

Standalone Balance Sheet		
Particulars	As at 30.09.2021	As at 31.03.2021
	UnAudited	Audited
(Rs. In Lacs)		
A. ASSETS		
1. Non Current Assets		
Property, Plant and Equipments	248	256
Total Non-Current Assets	248	256
2. Current Assets		
Inventories	27	24
Financial Assets:		
Trade Receivables	2	4
Cash and cash equivalents	12	17
Short term Loans and advances	35	28
Total Current Assets	76	73
TOTAL- ASSETS	324	328
B. EQUITY AND LIABILITIES		
1. Equity		
Share Capital	1,536	1,536
Other Equity	-1,666	-1,668
Total Equity attributable to equity shareholders	-130	-132
2. Liabilities		
Non- current Liabilities		
Financial Liabilities:		
Long Term Borrowings	258	258
Other Financial Liabilities:		
Other Non Current Liabilities	8	8
Total Non-current Liabilities	266	266
Current Liabilities		
Financial Liabilities:		
Short Term Borrowings	0	0
Trade payables:		
total outstanding dues of micro enterprise and small enterprises and	1	1
total outstanding dues of creditors other than micro enterprise and small enterprises	155	155
Other Financial Liabilities:		
Other Current Liabilities	31	37
Short Term Provisions	1	1
Total Current Liabilities	188	194
TOTAL EQUITY AND LIABILITIES	324	328

- The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.
- The above results have been reviewed by Audit Committee and were approved at the Board Meeting of the Directors of the company held on 12.11.2021.
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UNAUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30.09.2021

Accounting Policy

Cash Flows are reported using the Indirect Method, whereby profit for the year is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows.

	For the year ended 30th September 2021	For the year ended 31st March 2021
	Rs.	Rs.
A. Cash Flow from Operating Activities		
Net Profit/ (Loss) Before Tax & Extraordinary items	2,09,006	(23,67,678)
Adjustments for		
Actuarial Gain	0	2,06,101
Depreciation and amortisation	8,02,869	16,01,349
Finance Cost	-	65,641
Interest on Deposits	-	(72,003)
Amount transferred to Capital Reserve	-	-
Profit on sale of Fixed Assets	-	-
Interest on loans written back	-	-
Amounts Written Back	-	-
Operating Profit/ (Loss) before Working Capital Changes	10,11,874	(5,66,589)
Adjustment for		
Trade & Other Receivables	1,65,733	1,44,113
Loans and Advances	24,536	(1,54,111)
Inventories	(3,19,162)	82,652
Long Term Provisions	-	(2,52,832)
Short Term Provisions	-	(37,684)
Trade and other Payables	(13,45,569)	23,39,383
Cash Generated from operations	(4,62,586)	15,54,932
Finance Cost	-	(65,641)
Taxes Paid	-	-
Net Cash from Operating Activities (A)	(4,62,586)	14,89,291
B. Cash Flow From Investing Activities		
Purchase of Fixed Assets	-	-
Interest on Deposits	-	72,003
Sale of Fixed Assets	-	-
Net Cash used in Investing Activities (B)	-	72,003
C. Cash Flow From Financing Activities		
Increase in unsecured loans	0	-
Repayment of Unsecured loans	-	(1,25,000)
Repayment to Financial Institutions and Banks	-	-
Cash Flow before Extraordinary Items	-	(1,25,000)
Adjustments for Extraordinary Items	-	-
Net Cash used in Financing Activities (C)	-	(1,25,000)
Net Increase in Cash & Cash Equivalents (A+B+C)	(4,62,586)	14,36,294
Cash & Cash Equivalents as at the beginning of the period(note below)	16,59,120	2,22,828
Cash & Cash Equivalents as at the close of the period(note below)	11,96,534	16,59,120
Cash & Cash Equivalents including		
-Cash in hand	4,78,877	35,151
-Balances with Scheduled Banks	3,95,023	12,77,302
-Fixed Deposit with Bank	3,22,634	3,46,669
Total	11,96,534	16,59,120

1. The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

2. The above results have been reviewed by Audit Committee and were approved at the Board Meeting of the Directors of the company held on 12.11.2021

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